The present day ruling paradigm is economic development represented by criminal capitalism, liberalization, privatization and globalization. This is a narrow definition of human being which takes into account economic needs of not all men but, to borrow the phrase from Occupy Wall Street movement ‘one per greedy men’. This development is parasitic in nature not only in the US but for the entire globe.

The development discourse has assumed importance in view of futuristic economic predictions: Which country will be the economic superpower in a decade or two? Or, in 2050. Is it China? Will it be the USA? Or, India will become a growth engine? Goldman Sachet and host of agencies have done heroic futuristic studies. It is ironical that each prediction has reached to different conclusions. But one thing is sure: All of them focus on GDP development which includes per capita GDP, military might, super power status etc. These kinds of narrow paradigms of development are very romantic and their reports read like science or romantic fiction.

The development discourse has to be multifaceted and every single paradigm is to be focused to arrive at holistic developmental vision. However, this is not happening. There is too much focus on one paradigm ignoring others. Economic development focuses on values such as bottom line, employment generation, GDP growth rate, inflation, per capita GDP, Stock indices, NPVs of mutual funds, competition, efficiency, survival of the fittest, mantra of economic value addition, downsizing etc. This is more pronounced in the globalized, liberalized and privatized world.

In a globalized world, the concept of growth shrank to such an extent, market alone be EPS, profit maximization, market share, undue exploitation of masses, corruption, employment, GDP growth rates, in short economic calculus become demigod resulting in converting economies into casinos where crony capitalism, criminal capitalism rules the roost. Be it Occupy Wall Street movement where 99 percent of the Americans came to the streets to protest against one percent of high net worth greedy individuals, Arab Spring against despotic, authoritarian and corrupt rulers are the manifestations of the failed system.

In the presented day globalized and criminalized capitalistic framework, human beings are treated as ‘factors of production’ to be exploited; they are resources to be used. In this scheme of capitalism, corporates are based on the principle of Darwinism and society and state are mere spectators to watch the whole ‘Tamasha’ from the sidelines. Since the market taken own every aspect of human life, it occupies larger than life in many a human society.

Social development index is obsessed with inclusive growth, equity, safety net, justice, human rights, gender justice or empowerment, bio-diversity, environmental concerns, social harmony etc. men’. This development is parasitic in nature. In the second paradigm, social concerns have become dominating factors. Ecology and concern for future generations have become dominant features.

Our eastern and western spiritual gurus are obsessed with spiritual developmental issues of Nirvana, Yoga, TM, Satyam, Shivam, Sundaram, Sat-Chit-Amanda, Moksha, Harmony, emotional quotient, spiritual quotient, etc. Here again over emphasis on one aspect of development to the exclusion of others.

The issue of development has proved to be a proverbial examination of an elephant by blind people. The crux of the problem is: What constitutes development? Is it economic development? Is it social development? Should we emphasize on spiritual development.

Islamic Concept of Development

Islam does not divide life into water light compartments. Economic growth, in Islamic framework hinges on social growth. The entire social philosophy is to be shaped by spiritual thought. It postulates development as holistic.

The sum up the arguments presented above, we get three paradigms of development:

Paradigm 1: Economic Development
Paradigm 2: Sustainable Development
Paradigm 3: Tawheedic Development

Tawheedic development model takes in to account (1). Per Capita Income, (2). Per Capita Resources, (3). Per Capita Consumption, and (4). Per Capita concern for Akhirath.

The above discussion leads us to an inescapable conclusion that Islamic parties in newly emerging Muslim nations need to take a holistic his on by integrating individual values with Social Paradigms and a new and holistic national building process. After all, the ultimate aim of any development process is directed towards creation of a happy and prosperous individual and harmonic society and a model state. In this scheme of capitalism, corporates are
based on the principle of Darwinism and Society and state
are mere spectators to watch the whole ‘Tamasha’ from the
Sidelines. The Tawheedic vision looks much beyond these
three ideas and gives us expanded view about the
individuals, organizations and Society. This vision postulates a new paradigm for individuals: individual is to
be motivated as per his nature i-e. Self-transcendence.

In many Muslim countries Islamic parties have
come to power: In Egypt, Algeria, Tunisia and Turkey. A
theoretical analysis need to be presented to articulate the
role of the state in Muslim countries. Governments in these
countries need to understand what role of spiritual
framework needed for Social and economic growth of these
nations. Governments need to promote a new paradigm of
philosophy and a set of values which are lying dormant
among masses.

This paper attempts to answer the question that has
moved to the center of the debate: What should be the
philosophical underpinning of these societies? What role
state need to play in promoting Islamic values? Which
values need to be promoted for bringing about holistic
development and a new role model of development for the
entire global village to emulate?

What should be the social values which need to be
promoted and the society need to internalize? How to get
out of parasitic development of the west? This paper
suggests a cultural intervention strategy based on Islamic
framework for bringing about necessary changes in terms of
motivational basis as well as value systems of Muslim
societies for galvanizing Muslims for complete development
including economic growth as well.

The vision presented above postulates a new
paradigm for individuals: individual is to be motivated as
per his nature i-e Self- Transcendence and not selfishness.
He has a set of values and he is value seeking organism.
Development paradigm is not Human Development Index
(HDI) but Human Value Index (HVI). The society’s
development is not to be driven by self-interest or
enlightened self-interest or pure selfishness. It is not to be
measured in terms of its GDP, per capita GDP, and
purchasing power parity but in terms of adherence to divine
guidance. We would like to call it Tawheed Development
Index (TDI) Islamic societies as well as their governments
need to focus on this.

Governments in these countries need to understand the role
of spiritual framework needed for social and economic
growth of these nations. Governments need to promote a
new paradigm of social philosophy and a set of values
which are lying dormant among the masses.

End Note:
1. The author expresses his gratitude to Dr. Subhash
Sharma of Indus Business Academy, Bangalore for his
personal discussion on this issue.

Annexure

The above discussion can be summarized in the following table:

<table>
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<tr>
<th>Value Systems</th>
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<tr>
<td><strong>Value Orientation</strong></td>
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<td>Market Orientation</td>
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<tr>
<td>Social Orientation</td>
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